

Incorporated Town of Poyen

POYEN, ARKANSAS

RESOLUTION: 22-2

FILED

2022 DEC -8 AM 8:00

A RESOLUTION PROVIDING FOR THE ADOPTION OF A GENERAL AND STREET BUDGET FOR THE TOWN OF POYEN, ARKANSAS FOR THE TWELVEMONTH PERIOD BEGINNING JANUARY 1, 2023 AND ENDING DECEMBER 31, 2023

COURT CLERK
GRANT COUNTY, AR
BY  DC

WHEREAS, the Town Council has reviewed the proposed budget submitted by the Mayor, and:

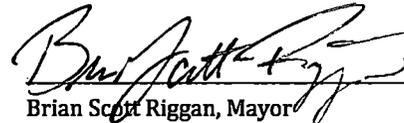
WHEREAS, it is the finding and conclusion of the Town Council that the schedules and exhibits of anticipated revenues and expenditures for the calendar year appear appropriate for the budget purposes.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF POYEN, ARKANSAS THAT:

- Section 1.** This resolution shall be known as the budget resolution for the Town of Poyen, Arkansas, for the twelve (12) month period beginning January 1, 2023 and ending December 31, 2023. The attached budget, incorporated herein, reflects estimated revenues and expenditures as set forth on the succeeding pages.
- Section 2.** The respective funds for each item of expenditure proposed in the budget for 2023 are hereby approved and adopted for the operation of the Town of Poyen, Arkansas, by the Town Council on this date and:
- Section 3.** The Mayor or his duly authorized representative may approve for payment, out of funds appropriated by this budget or otherwise approved by the Town Council for that purpose or may disapprove any bills.

PASSED AND APPROVED THIS 28th DAY OF NOVEMBER 2022.

APPROVED:


Brian Scott Riggan, Mayor

ATTEST:


Amanda E. Ford, Recorder/Treasurer

Incorporated of Poyen Town

POYEN, ARKANSAS

General Fund Budget 2023

REVENUES

5 Mill Property Tax	\$ 11,662.00
Franchise Tax	\$ 14,400.00
General Revenue Turnback 290 x \$15.50	\$ 5,000.00
Interest Income	\$ 75.00
1 Cent County Sales Tax	\$ 5,250.00
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Total Revenue Receipts	\$ 36,387.00
Available Fund Balance	\$ 30,000.00
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Total Revenues	\$ 66,387.00

APPROPRIATIONS

General Government	\$ 31,247.00
Park & Recreation	\$ 1,000.00
Salaries	\$ 23,140.00
Supplies	\$ 1,500.00
Maintenance	\$ 1,500.00
Utilities	\$ 6,000.00
Miscellaneous	\$ 2,000.00
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Total Appropriations	\$ 66,387.00

Incorporated Town of Poyen

POYEN, ARKANSAS

Street Department Budget 2023

REVENUES

Street Turnback	\$ 24,000.00
5 Mill Property Tax	\$ 3,800.00
Interest	\$ 62.00
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Total Revenue Receipts	\$ 27,862.00
Available Fund Balance	\$ 62,000.00
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Total Revenues	\$ 89,862.00

APPROPRIATIONS

City Employee (6 Month Salary)	\$ 12,960.00
Maintenance/Supplies	\$ 5,000.00
Fuel	\$ 1,000.00
Insurance	\$ 500.00
Utilities	\$ 3,800.00
Capital Outlay	\$ 35,000.00
Unappropriated Reserves	\$ 31,602.00
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Total Appropriations	\$ 89,862.00

Incorporated Town of Poyen

POYEN, ARKANSAS

RESOLUTION: 22-3

A RESOLUTION PROVIDING FOR THE ADOPTION OF A SEWER BUDGET FOR THE TOWN OF POYEN, ARKANSAS FOR THE TWELVE-MONTH PERIOD BEGINNING JANUARY 1, 2023 AND ENDING DECEMBER 31, 2023.

WHEREAS, the Town Council has reviewed the proposed budget submitted by the Mayor, and:

WHEREAS, it is the finding and conclusion of the Town Council that the schedules and exhibits of anticipated revenues and expenditures for the calendar year appear appropriate for the budget purposes.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF POYEN, ARKANSAS THAT:

- Section 1.** This resolution shall be known as the Sewer budget resolution for the Town of Poyen, Arkansas, for the twelve (12) month period beginning January 1, 2023 and ending December 31, 2023. The attached budget, incorporated herein, reflects estimated revenues and expenditures as set forth on the succeeding pages.
- Section 2.** The respective funds for each item of expenditure proposed in the budget for 2023 are hereby approved and adopted for the operation of the Town of Poyen, Arkansas, by the Town Council on this date and:
- Section 3.** The Mayor or his duly authorized representative may approve for payment, out of funds appropriated by this budget or otherwise approved by the Town Council for that purpose or may disapprove any bills.

PASSED AND APPROVED THIS 28th DAY OF NOVEMBER 2022.

APPROVED:


Brian Scott Riggan, Mayor

ATTEST:


Amanda Efird, Recorder/Treasurer

UNITED STATES DEPARTMENT OF AGRICULTURE
STATEMENT OF BUDGET, INCOME AND EQUITY

Schedule 1

Name
POYEN MUNICIPAL WATER WORKS

Address P.O. BOX 211
POYEN, AR 72128

(1) <u>OPERATING INCOME</u>	PRIOR YEAR <u>Actual</u> (2)	ANNUAL BUDGET BEG 01-01-2023 END 12-31-2023 (3)	For the _____ Months Ended _____		Actual YTD (Over) Under Budget Col. 3 - 5 = 6 (6)
			CURRENT YEAR		
			Actual Data		
			Current Quarter (4)	Year To Date (5)	
1. _____	70,000.0	75,000.0			
2. _____					
3. _____					
4. _____					
5. Miscellaneous					
6. Less: Allowances and Deductions					
7. Total Operating Income (Add lines 1 through 6)	70,000.0	75,000.0			
<u>OPERATING EXPENSES</u>					
8. LOAN PAYMENT	14,460.0	14,460.0			
9. UTILITIES	5,450.0	6,000.0			
10. PUMP REPAIR	2,812.0	15,000.0			
11. ENGINEER FEES	24,706.0	10,000.0			
12. SALARIES	6,144.0	6,144.0			
13. SUPPLIES	282.0	5,000.0			
14. TAX, MAINT, MISC.	10,457.0	13,500.0			
15. Interest					
16. Depreciation					
17. Total Operating Expense (Add Lines 8 through 16)	64,311.0	70,104.0			
18. NET OPERATING INCOME (LOSS) (Line 7 less 17)	5,689.0	4,896.0			
<u>NONOPERATING INCOME</u>					
19. _____					
20. _____					
21. Total Nonoperating Income (Add 19 and 20)					
22. NET INCOME (LOSS) (Add lines 18 and 21)					
23. Equity Beginning of Period					
24. _____					
25. _____					
26. Equity End of Period (Add lines 22 through 25)					

Budget and Annual Report Approved by Governing Body

Quarterly Reports Certified Correct

Amanda Efrid

11-28-2022

Secretary

Date

Appropriate Official

Date

According to the Paperwork Reduction Act of 1995, no persons are required to respond to a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 0575-0015. The time required to complete this information collection is estimated to average 2-1/2 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.